

Guaranteed Hire Replacement Vehicle Insurance

Insurance Product Information Document

Company: Strategic Insurance Services Limited

Product: Guaranteed Hire Replacement

Strategic Insurance Services Limited (firm ref: 307133) are authorised and regulated by the Financial Conduct Authority.

This document does not contain the full terms and conditions of the cover which can be found in the policy wording and insurance certificate. It is important that you read all these documents carefully.

What is this type of Insurance?

This insurance policy provides cover for a hire vehicle to be provided should your vehicle be lost, or damaged following a single road traffic accident, fire, malicious damage, theft or attempted theft.



What is Insured?

- ✓ A hire vehicle of the type shown in your policy schedule will be provided for your use whilst the insured vehicle is being repaired or until the hire period has expired, whichever is the sooner.
- ✓ If the insured vehicle is not repaired, we will provide a hire vehicle for the hire period or until three days after the insured vehicle has been replaced or any payment has been made to you instead of repairing or replacing the insured vehicle.
- ✓ If we are not able to provide you with a hire vehicle we will pay you £40.00 per day for the period your vehicle is unavailable for use, subject to the number of days cover provided under your policy as shown on your policy schedule.
- ✓ The hire vehicle will be supplied after we have validated cover, which will normally be within 24 hours of first notification. All hire vehicles are fully serviced, less than 3 years old and will be of the group or higher of that specified in your policy schedule.



What is not Insured?

- ✗ Any claim where the insured vehicle was being driven by, or in the control of anyone who was 21 years old or under at the time of the loss or damage.
- ✗ Any insured vehicle used in any way for courier work.
- ✗ Any excess or additional charges imposed by the hire vehicle company.
- ✗ Any hire vehicle costs where they have not been arranged by us or we have not agreed to them before they have been incurred.
- ✗ Any hire vehicle where a vehicle is already available under another insurance or other means.
- ✗ Any claim where the damage sustained to the vehicle was caused during the theft/attempted theft of the contents of the vehicle.
- ✗ Any claim relating to mechanical or electrical breakdown/failure or misfuelling.
- ✗ More than two claims in any period of cover.
- ✗ Any claim where the loss or damage does not result in a valid payment by your motor insurer, for example because of a failure to meet their terms and conditions or the claim is below any excess that applies.



Are there any restrictions on cover?

- ! The incident that gives rise to a claim on this policy must have been reported to your motor insurers and you must be actively pursuing repairs or settlement of your claim
- ! You must ensure that the Insured Vehicle is covered by a valid in force motor insurance policy issued by an insurer authorised and regulated by the Financial Conduct Authority or the Prudential Regulation Authority
- ! Upon conclusion of the hire of a replacement vehicle we can take over and if necessary conduct proceedings in your name to recover the hire costs of the hire vehicle from the third party
- ! Any damage caused to the hire vehicle and any associated costs will be your responsibility
- ! It is Your responsibility to ensure that the insurance provided by the Hire Company is sufficient for Your needs. This will normally be included without additional charge providing Your driving history is acceptable to the Hire Company
- ! You must take all reasonable steps to mitigate the costs of the claim
- ! You should comply fully with the terms and conditions of the Hire Company
- ! You must contact us before arranging any replacement vehicle. We will only be responsible for costs and expenses incurred with Our prior knowledge and consent



Where am I covered?

- ✓ United Kingdom



What are my obligations?

- ✓ You must take reasonable care to answer all questions carefully and accurately as not doing so could invalidate your insurance and ability to claim.
- ✓ Notify the claims administrator when an incident arises which may be the subject of a claim.
- ✓ Contact your insurance broker or agent if anything you have told them when you have taken out this insurance changes.



When and how do I pay?

You must pay for this insurance when you take it out for the first time and at each renewal of your policy. You can either pay annually by debit/credit card or by monthly direct debit. You will not be covered for any claim if you have not paid the premium due.



When does the cover start and end?

Twelve (12) calendar months from the date of inception of the policy. In the event of cancellation or non-renewal of that vehicle insurance policy, all cover under this policy shall cease.



How do I cancel the contract?

We hope You are happy with the cover this policy provides. However, if after reading this policy this insurance does not meet with Your requirements, please return it to Your Selling Broker, within 14 days of issue and We will refund Your premium. Thereafter, You may cancel Your policy at any time however no refund of premium will be available.